

RELEASE OF THE RESOLUTIONS

adopted on 23rd (twenty-third) regular Annual General Meeting of Shareholders of TERME ČATEŽ company, convened at the company's head quarters - Čatež ob Savi, Topliška cesta 35, dated 24 July 2017 at 1 p.m.

Firstly: Opening of AGM, establishing the quorum and appointing the entities

Mr. Drago Šribar informs the Assembly, that pursuant to the resolution of the Management Board of the company, he is authorized to chair the Meeting. He then opens the convention; according to the report on participation, from altogether 497,022 (four hundred ninety-seven thousand and twenty-two) shares and 490,182 (four hundred ninety thousand one hundred and eighty-two) shares having the right to voting, the Meeting is attended by 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) shares, i.e. 89.22 % (eighty-nine point twenty-two per cent) shares with voting right. The Chairman announces, that the Meeting has got the quorum.

Mr. Drago Šribar presents and puts to voting the proposal of the first resolution of Management Board and Supervisory Council, reading:

»The members to the Verification Committee are Mr. Blaž De Costa, Mrs. Katarina Pompe and the representative of Ixtlan Forum. The notary protocol will be conducted by Mr. Andrej Dokler, Notary Public.«

The above resolution is adopted.

The Chairman asserts, that validly cast were 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) shares, representing 87.99 % (eighty-seven point ninety-nine per cent) share in equity of the company and cast 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) votes. All the votes cast, i.e. 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) votes or 100 % (one hundred per cent) were FOR the resolution, with no vote (0/zero vote) AGAINST or (0/zero vote) abstained.

Secondly: Notification of AGM on the Annual Report of Terme Čatež company and Consolidated Annual Report for 2016, Auditor's Opinion to the Annual Reports and the Report of Supervisory Council thereto. Notification on balance loss 2016 and its covering-up. Notification of AGM on remuneration to the Management Board and Supervisory Council in 2016. Resolution on relief granting to the Management Board and Supervisory Council.

The Chairman presents and puts to voting the proposed resolution of the Management Board and Supervisory Council, reading:

»Pursuant to Article 294 of the Public Company Law (ZGD-1), the AGM of the company grants relief to the Management Board and Supervisory Council for their engagement in the business year 2016 (two thousand and sixteen).«

The resolution is adopted.

The Chair asserts, that validly cast were 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) shares, representing 87.99 % (eighty-seven point ninety-nine per cent) share in equity of the company and cast 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) votes. All the votes cast, i.e. 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) votes or 100 % (one hundred per cent) were FOR the resolution, with no vote (0/zero vote) AGAINST or (0/zero vote) abstained.

The Chair presents and puts to voting the resolution, reading:

»The Assembly is informed with the Annual Report of the company and the consolidated Annual Report 2016 (two thousand and sixteen), Auditor's Opinion to the Annual Reports and the Report of Supervisory Council thereto. Further, that the balance loss 2016 (two thousand and sixteen) amounting to € 3,813,700 (three million eight hundred thirteen thousand seven hundred 00/100) should not be covered-up. The Annual General Meeting of Shareholders is also informed on the remuneration to the Management Board and Supervisory Council in 2016.«

The resolution is adopted.

The Chair asserts, that validly cast were 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) shares, representing 87.99 % (eighty-seven point ninety-nine per cent) share in equity of the company and cast 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) votes. All the votes cast, i.e. 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) votes or 100 % (one hundred per cent) were FOR the resolution, with no vote (0/zero vote) AGAINST or (0/zero vote) abstained.

Thirdly: Appointing of certified audit company for 2017

The Chairman introduces the proposed resolution, reading:

»The audit company BAKER TILLY EVIDAS, družba za revizijo in svetovanje, d.o.o., Vojkova 58, 1000 Ljubljana, is hereby appointed the auditor of financial statements of Terme Čatež company for the year 2017.«

and puts it to voting.

The resolution is adopted.

The Chair asserts, that validly cast were 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) shares, representing 87.99 % (eighty-seven point ninety-nine per cent) share in equity of the company and cast 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) votes. All the votes cast, i.e. 437,327 (four hundred thirty-seven thousand three hundred and twenty-seven) votes or 100 % (one hundred per cent) were FOR the resolution, with no vote (0/zero vote) AGAINST or (0/zero vote) abstained.

No actions of voidance were announced.

The Chair closes the AGM at 13:22 (thirteen hundred and twenty-two) hours.

Five major shareholders

The voting share of the first five major shareholders attending the AGM, expressed through all shares with voting rights, was 85.56 % (eighty-five point fifty-six per cent). The five major shareholders participating the 23rd AGM were, as follows:

Shareholder	Number of votes	Share pursuant to the whole number of company's voting rights (%)
DZS, d.d., Ljubljana	227,586	46.43 %
Kapitalska družba, d.d., Ljubljana	118,262	24.13 %
Delo prodaja, d.d., Ljubljana	45,463	9.27 %
Triglav vzajemni skladi (Mutual Funds), Ljubljana	19,850	4.05 %
Zavarovalnica Triglav, d.d., Ljubljana	8,247	1.68 %
Total	419,408	85.56 %