



Terme Čatež d.d.,
Topliška cesta 35, SI-8251 Čatež ob Savi

RELEASES

DATA ON PERFORMANCE OF
TERME ČATEŽ COMPANY
FOR THE PERIOD
JANUARY - SEPTEMBER 2015



BASIC DATA

1 INTRODUCTION OF TERME ČATEŽ COMPANY AND TERME ČATEŽ GROUP

1.1. IDENTITY CARD OF THE COMPANY

Company's name: Terme Čatež d.d.
Activity: 55.100
Company registration number: 5004896
Tax number: 55444946
Reg. number: 10080100.
Date of entry in the Companies Register: 23 Nov 1995
Company's share capital: € 12,444,216.32
Number of shares issued: 497,022
Face value of a share: ordinary shares
Shares listing: Ljubljana Stock Exchange, standard listing, share marking: TCRG

Management Board: Sebastjan Selan (until 31 July 2015), Bojan Petan (since 1 August 2015)
Chairman of Supervisory Board: Robert Krajnik

1.2 TERME ČATEŽ GROUP

Terme Čatež Group consists of the parent (controlling) company and subsidiaries, with the parent company as the holding company and the majority of voting rights.

Parent company Terme Čatež d.d. operates on three locations:

- at Čatež on 45 hectares, on the right bank of the Sava river;
- at Mokrice (6 km from Čatež) on 60,000 sm and
- at Koper: Žusterna Aquapark Hotel, Koper Hotel.

The companies included besides the parent company (Terme Čatež) in the Terme Čatež Group:

- Marina Portorož d.d., Cesta solinarjev 8, 6320 Portorož
- Del Naložbe d.d., Topliška cesta 35, 8251 Čatež ob Savi
- M Kapital d.d., Cesta solinarjev 8, Portorož and
- M Naložbe d.d., Cesta solinarjev 8, Portorož.
- Terme Ilidža d.o.o., Butmirska cesta 18, Sarajevo

Equity investments in subsidiaries

Company and its head-office	Type of equity investment	Share of Terme Čatež comp. In equity of subsidiary (%)	Number of shares In holding of TČ.	Number of sh. Total
DEL NALOŽBE d.d., Čatež ob Savi	shares	95.31	53,671	56,314
TERME ILIDŽA d.o.o., Sarajevo	holding	90.00	/	/
MARINA PORTOROŽ d.d., Portorož	shares	100.00	313,932	313,932
M KAPITAL d.d., Portorož	holding	100.00	313,932	313,932
M NALOŽBE d.d., Portorož	shares	100.00	313,932	313,932

Table 1: Equity investments in subsidiaries as on 30 September 2015

1.3 STRUCTURE OF HOLDINGS IN THE COMPANY AND ITS SHARES

The equity of Terme Čatež company amounts as on 30 September 2015 to € 12,444k and is divided into 497,022 ordinary shares of the same class; the shares being listed as TCRG-shares on the Ljubljana Stock Exchange.

Shares	Numb.of shares	% of holding
DZS, d.d.	227,586	45.65%
KAPITALSKA DRUŽBA, d.d.	118,262	23.79%
DELO PRODAJA, d.d.	45,463	9.15%
TRIGLAV MUTUAL FUNDS	19,850	3.99%
TRIGLAV, d.d.- insurance company	8,247	1.66%
DEL NALOŽBE, d.d.	6,840	1.38%
OVERHEAD FUND OF PENSION FUND II	7,682	1.55%
ABANKA – EUROPA FUNDS	5,379	1.08%
ATTEMS JOHANNES	5,005	1.01%
OTHER SHAREHOLDERS	52,708	10.60%
TOTAL	497,022	100.00%

Table 2: Extract from the Shareholders register as on 30 September 2015

1.4. MANAGEMENT BOARD AND SUPERVISORY COUNCIL

- ☞ Terme Čatež company was until inclusive 31 July 2015 represented and controlled by Mr. Sebastjan Selan, GM, since 1 August 2015 it is represented and controlled by Mr. Bojan Petan, GM.
- ☞ The Supervisory Council of the company consists of nine members; six members being the representatives of the capital (they are elected on the Annual Meeting of Shareholders), three members are the representatives of the employees (pursuant to Slovene legislation) and are appointed by the Workers' Council.

Supervisory Council of Terme Čatež company:

- Mr. Robert Krajnik – Chairman
- Mr. Mitja Grum - Member
- Mrs. Ada de Costa Petan - Member
- Mr. Samo Roš - Member
- Mr. Vladimir Smolec - Member
- Mrs. Vesna Uršič, Member
- Mrs. Andreja Gošek, Member (appointed by Workers Council)
- Mr. Tomislav Kolarek, Member (appointed by Workers Council)
- Mr. Damjan Krulc, Member (appointed by Workers Council)

1.5 CORPORATION MANAGEMENT

- 95th MEETING OF SUPERVISORY COUNCIL DATED 30 JULY 2015
The review of resolutions is released on the website of Ljubljana Stock Exchange (SEOnet) and on the website of Terme Čatež company: www.terme-catez.si
- 94th MEETING OF SUPERVISORY COUNCIL DATED 8 MAY 2015
The review of resolutions is released on the website of Ljubljana Stock Exchange (SEOnet) and on the website of Terme Čatež company: www.terme-catez.si
- 93rd MEETING OF SUPERVISORY COUNCIL DATED 10 MARCH 2015
The review of resolutions is released on the website of Ljubljana Stock Exchange (SEOnet) and on the website of Terme Čatež company: www.terme-catez.si
- 21st ANNUAL GENERAL MEETING OF SHAREHOLDERS DATED 17 JUNE 2015
The review of resolutions is released on the website of Ljubljana Stock Exchange (SEOnet) and on the website of Terme Čatež company: www.terme-catez.si

PERFORMANCE DATA

2 BUSINESS REPORT

2.1 PROFIT & LOSS STATEMENT

The performance of Terme Čatež company remained also in the first nine months of 2015 above the expected level.

Realized were € 22,879 k in net sales revenues and € 3,711.6 k in operating profit, which is by 50.7 % more than in the same period of 2014. EBITDA was € 7,081 k, which is by 17.3 % more than in the same period of last year. Also the amount of net profit realized exceeds the one from the last year by 2.6-times (realized were € 2,124.5 k).

Terme Čatež company maintains with its good performance also in 2015 the leading role in Slovenian tourism. The extremely good results exceeding the ones from 2014 and the plan 2015 provide a solid base for the realization of the strategy plan 2016 – 2021. Despite the difficult economic situation in the country, the company aims at maintaining a good performance also in the future years and the indexes above the branch level.

2.2 PERFORMANCE INDEXES

Terme Čatež company registered in the period January – September 2015 566,175 overnight stays, which is by 3.9 % more than in the same period of 2014. Together with the daily guests Terme Čatež Spa registered 749,385 bathing guests, which is also by 3.4 % more than in the same period of 2014.

August 2015 was an exceptional and the best month ever registered in the company.

2.3 INVESTMENT HIGHLIGHTS

In the first nine months of 2015 Terme Čatež company conducted the investments as follows:

- [Football playground](#)

Sports tourism is getting quite popular and this was the reason for the construction of the football playground. Its construction follows the UEFA standards: high quality dewatering system, heating-up of the grassy ground in winter time and auto-controlled water-spraying system.

- [Adrenaline park](#) is situated at the campsite, close to the lake and outlet. The first part of construction includes the sightseeing tower with climbing wall and high jump and the zip-line panorama lake tour (400 m).
- [Preparation of new camping sites for luxury tents](#)

In the first half of 2015 the campsite was expanded by additional 10 sites for the luxury tents, equipped with a kitchen and bathroom.

- [Preparation and arrangement of the location for the mobile fun fair](#)

A positive feedback of the guests to the new summer attraction reflecting in the increased ticket sales revenues, food & beverage was the reason to set up the expanded mobile fun fair again in the season 2015. The realization was again entrusted to the foreign owners; Terme Čatež was engaged in the preparation of the surface and infrastructure only. Terme čatež company is entitled to the revenues from the ticket sales and food&beverage sales.

- [Other investments](#)
 - Acquisition of two real estates at Mokrice.

2.4 PERSONNEL

As on 30 September 2015 the number of employees in Terme Čatež company was 406 in total.

2.5 OTHER

Terme Čatež company filed at the notary public, in alignment with the contract Terme Ilidža – SPA, dated 11 November 2015 and Protocol dated 19 June 2015 as on 13 November 2015, the allowance for the issue of deposited documents. Pursuant to the allowance, the notary public will conduct the transfer of holding in Terme Ilidža company to the acquirer and close the transaction.

ACCOUNTING PART

2 REVIEW OF ACCOUNTING REPORT OF TERME ČATEŽ COMPANY

Non-audited non-consolidated financial statement of Terme Čatež company, pursuant to International Financial Reporting Standards (IFRS)

Profit & loss Statement of Terme Čatež company

PROFIT & LOSS STATEMENT FOR THE PERIOD JANUARY - SEPTEMBER 2015

(in EUR)	1 Jan to 30 Sept 15	1 Jan to 30 Sept 14
Net sales revenues	22,477,974	23,011,790
Change in value of inventory products and unfinished production	-	-
Materialized own products and service	-	-
Other operating revenues (revaluating operating revenues incl.)	401,062	528,372
Costs of goods, material and service	(9,870,293)	(10,803,998)
Labour costs	(5,666,161)	(6,420,617)
Value write-offs	(3,385,450)	(3,598,553)
Other operating expenses	(245,572)	(253,388)
Profit / loss from operating activity and EBITDA*	3,711,560	2,463,606
Financial revenues from holdings	75,340	51,231
Financial revenues from loans	740,859	1.116.659
Financial revenues from accounts payable	3,087	14,702
Financial expenses from financial investments	-	-
Financial expenses from financial liabilities	(2,195,141)	(2,823,181)
Financial expenses from operating liabilities	(5,257)	(39,050)
Profit / loss from financing activity	(1,381,112)	(1,679,639)
Other revenues	229,183	201,513
Other expenses	-	-
Corporation tax	(435,137)	(167,532)
Deferred tax	-	-
Net profit / loss for the accounting period	2,124,494	817,949

* EBITDA 7,080,973 6,034,253

- ↳ The company made in the accounting period January – September 2015 € 22,879 k in revenues, € 3,711.6k in operating profit (50.7 % growth in comparison with the same period of last year), € 7,081.0k in operating profit + depreciation (EBITDA) and 2.6 times more in net profit (i.e. € 2,124.5 k) in comparison with 2014.

- ↳ Equity of the company as on 30 September 2015 amounted to € 67,840.7k.

4 DATA DISCLOSURE

The released review of non-audited data on performance of Terme Čatež company for the period January - September 2014 shall be available to the public from the moment it has been published on the website www.terme-catez.si under:

>About the company<

>Press room<

>Press releases<

At Čatež, in November 2015

TERME ČATEŽ d.d.
Management Board

(Originally signed; please, see http://www.terme-catez.si/media/objava.seonet_januar-september.2015.pdf)