



TERME ČATEŽ d.d.,  
TOPLIŠKA CESTA 35, 8251 ČATEŽ OB SAVI

**PERFORMANCE**  
**JANUARY - MARCH 2015**



# CRUTIAL DATA ON TERME ČATEŽ COMPANY AND TERME ČATEŽ GROUP

## 1. INTRODUCTION OF TERME ČATEŽ COMPANY AND TERME ČATEŽ GROUP

### 1.1 IDENTITY CARD OF THE COMPANY

Company name:	<i>Terme Čatež d.d.</i>
Activity:	<i>55.100</i>
Company registration number:	<i>5004896</i>
Tax number:	<i>55444946</i>
Reg. number:	<i>10080100</i>
Date of entry in the Companies Register:	<i>23 Nov 1995</i>
Company's share capital:	<i>€ 12,444,216.32</i>
Number of shares issued:	<i>497,022</i>
Face value of a share:	<i>ordinary shares</i>
Shares listing:	<i>Ljubljana Stock Exchange, standard listing, share marking: TCRG</i>
Management Board:	<i>Sebastjan Selan</i>
Chairman of Supervisory Board:	<i>Robert Krajnik</i>

### 1.2 TERME ČATEŽ GROUP

The Group consists of the parent (controlling) company and subsidiaries, with the parent company as holding company and the majority of voting.

**Parent company** Terme Čatež operates on three locations:

- at Čatež on 45 hectares, on the right bank of the Sava river;
- at Mokrice (6 km from Čatež) on 60,000 sm and
- at Koper: Žusterna Aquapark Hotel, Koper Hotel.

**The affiliates to the parent company (Terme Čatež) in the Terme Čatež Group:**

- Marina Portorož d.d., Cesta solinarjev 8, 6320 Portorož
- Del Naložbe d.d., Topliška cesta 35, 8250 Brežice
- Terme Ilidža d.o.o., Ulica Mala aleja 40, Sarajevo; and
- M Kapital d.d., Cesta solinarjev 8, Portorož and
- M Naložbe d.d., Cesta solinarjev 8, Portorož.

#### Equity investments into subsidiaries

Company and its headquarters	Type of equity investment	Share of Terme Čatež comp. In equity of subsidiary (%)	Number of shares In holding of TČ.	Number of sh. Total
DEL NALOŽBE d.d., Čatež ob Savi	shares	95.31	53,671	56,314
TERME ILIDŽA d.o.o., Sarajevo	holding	90.00	286,098	317,887
MARINA PORTOROŽ d.d., Portorož	shares	100.00	313,932	313,932
M KAPITAL d.d., Portorož	shares	100.00	313,932	313,932
M NALOŽBE d.d., Portorož	shares	100.00	313,932	313,932

Table 1: Equity investment into subsidiaries as on 31 March 2015

### 1.3 EQUITY STRUCTURE

SHAREHOLDER	Numb. of shares	% of holding
DZS, d.d.	227,586	45.79
KAPITALSKA DRUŽBA, d.d.	118,262	23.79
DELO PRODAJA, d.d.	45,463	9.15
TRIGLAV VZAJEMNI SKLADI	19,850	3.99
ZAVAROVALNICA TRIGLAV, d.d.	8,247	1.66
KRITNI SKLAD PRVEGA POK.SKLADA (PENSION OVERH.FUND I)	7,682	1.55
DEL NALOŽBE, d.d.	6,840	1.38
ABANKA SKLADI EVROPA (FUNDS)	5,379	1.08
ATTEMS JOHANNES	5,005	1.01
OTHER	52,708	10.60
<b>TOTAL</b>	<b>497,022</b>	<b>100.00</b>

Table 2: Extract from the Shareholders' Register as on 31 March 2015

### 1.4 MANAGEMENT AND SUPERVISORY COUNCIL

- ☞ Terme Čatež company is represented and managed by Mr. Sebastjan Selan
- ☞ The Supervisory Council of the company consists of nine Members; six members being the representatives of the capital are elected on the Annual Meeting of Shareholders, three are the representatives of the workers and are appointed by the Workers' Council.

Members of Supervisory Council of Terme Čatež company:

- Mr. Robert Krajnik, Chairman
- Mr. Mitja Grum, Member
- Mrs. Ada de Costa Petan, Member
- Mr. Samo Roš, Member
- Mr. Vladimir Smolec, Member
- Mrs. Vesna Uršič, Member
- Mrs. Andreja Gošek, Member (appointed by Workers Council)
- Mr. Damjan Krulc, Member (appointed by Workers Council)
- Mr. Tomislav Kolarek, Member (appointed by Workers Council)

#### SUPERVISORY COUNCIL MEETING

- 93rd MEETING OF SUPERVISORY COUNCIL, dated 10 March 2015  
The review of the resolutions are released on the website of Ljubljana Stock Exchange (SEOnet) and on the website [www.terme-catez.si](http://www.terme-catez.si)

## BUSINESS PART

### 2. BUSINESS REPORT

#### 2.1 PROFIT & LOSS STATEMENT

Terme Čatež company realized in the period January - March 2015 as follows:

- ☞ € 5,865.6 k in net sales revenues;
- ☞ € 517 k in net operating revenues;
- ☞ € 1,656.4 k in net profit + amortization;
- ☞ € 218 k in net profit.

#### 2.2 BUSINESS INDEXES

Terme Čatež company realized in the period January – March 2015 111,994 overnight stays (by 2,494 more than in the same period of last year; index 102.3) and registered 161,326 bathing guests (by 1,196 more than in the same period of the year before; index 100.8).

#### 2.3 INVESTMENTS

The company started with the construction of the football playgrounds. Namely, the sports tourism is getting more and more popular, also at Terme Čatež, that is why the company decided to meet the requirements of this kind of sports activities.

#### 2.4 EMPLOYEES

As on 31 March 2015 Terme Čatež company employed 389 employees.

#### 2.5 PLAN 2015

Terme Čatež company plans for 2015: € 31.2 m in operating revenues, € 8.48 m in net profit + amortization and net profit amounting to € 1.4 m (disposals not included).

The performance January – March 2015 exceeds the planned categories.

#### 2.5 EVENTS AFTER THE ACCOUNTING PERIOD

\* 94th MEETING OF SUPERVISORY COUNCIL, dated 8 May 2015

The review of the resolutions are released on the website of Ljubljana Stock Exchange (SEOnet) and on the website [www.terme-catez.si](http://www.terme-catez.si)

\* Supervisory Council reappointed Mr. Sebastjan Selan General Manager of Terme Čatež company, for the mandatory period of 2/two years, due 9 May 2015.

\* Terme Čatež company fulfills the obligations from financial restructuring and continues with the disposal of non-essential assets.

## ACCOUNTING PART

### 3. REVIEW OF THE ACCOUNTING REPORT OF TERME ČATEŽ COMPANY

Non-audited non-consolidated accounting report of Terme Čatež company compiled pursuant to the International Finance Reporting Standards (IFRS)

#### PROFIT / LOSS STATEMENT

(In EUR)	01 Jan -31 March 2015	01 Jan-31March 2014
Net sales revenues	5,865,559	6,450,935
Change in value of inventory and unfinished production	-	-
Materialized own products and service	-	-
<b>Other operating revenues (revaluat. Operating revenues incl.)</b>	<b>141,787</b>	<b>104,186</b>
Costs of goods, material and service	(2,708,580)	(3,091,836)
Labour costs	(1,626,200)	(1,907,952)
Value depreciation	(1,141,371)	(1,244,220)
Other operating costs	(14,160)	(11,235)
<b>Profit / loss from operating activity</b>	<b>517,035</b>	<b>299,878</b>
Financial revenues from holdings	-	-
Financial revenues from loans	391,826	340,292
Financial revenues from accounts payable	349	3,591
Financial expenses from financial investments	-	-
Financial expenses from financial liabilities	(698,028)	(670,793)
Financial expenses from operating liabilities	(5,232)	(21,592)
<b>Profit / loss from financial activity</b>	<b>(311,085)</b>	<b>(348,501)</b>
Other revenues	56,714	151,613
Other expenses	-	-
Corporation tax	(44,653)	(17,508)
Deferred tax		
<b>Net profit / loss for the accounting period</b>	<b>218,011</b>	<b>85,482</b>

- ↺ The company made in the reported period € 5,865.6 k in net sales revenues. Operating profit amounted to € 517.0 k, which is by 72.4 % more than in the same period of the year before.
- ↺ EBITDA amounted in the reported period to € 1,656.4 k, which is by € 119.5 k (7.8 %) more than in the past year.
- ↺ The company made € 218.0 k in net profit, which is by 155 % more than in the year before.
- ↺ Equity of the company amounted as on 31 March 2015 to € 66,473.1 k

#### 4. DISCLOSURES

The released review of non-audited data and annotations on the performance of Terme Čatež company for the period January – March 2015 was disclosed on SEOnet of the Ljubljana Stock Exchange dated 31 May 2013 and on the website [www.terme-catez.si](http://www.terme-catez.si) under:

>About the company<

>Press room<

>Press releases<

TERME ČATEŽ d.d.  
Management Board

At Čatež, in May 2015