

RELEASE OF THE RESOLUTIONS

adopted on 22nd (twenty-second) regular Annual General Meeting of Shareholders of TERME ČATEŽ company, convened at the company's head quarters - Čatež ob Savi, Topliška cesta 35, dated 05 July 2016 at 11 a.m.

Firstly: Opening of AGM and establishing the quorum

Mr. Drago Šribar informs the Assembly, that pursuant to the resolution of the Management Board of the company, he is authorized to chair the Meeting and that the members to the Verification committee are Mr. Blaž De Costa, Mr. Robert Ernestl and Mrs. Katarina Pompe. The Chairman then opens the Meeting and informs the participants that pursuant to the report on participation, the Meeting is attended by 402,280 (four hundred and two thousand two hundred and eighty) shares from altogether 497,022 (four hundred ninety-seven thousand and twenty-two) are present, whereby 490,182 (four hundred ninety thousand one hundred and eighty-two) shares with the voting rights. That meaning, that 82.07 % (eighty-two point zero seven percent) shares with voting rights are present on the Meeting. The Chairman announces, that the Meeting has got the quorum.

Secondly: Notification of AGM on the Annual Report of Terme Čatež company and Consolidated Annual Report for 2015, Auditor's Opinion to the Annual Reports and the Report of Supervisory Council thereto. Notification of AGM on remuneration to the Management Board and Supervisory Council in 2015. Notification on balance loss 2015 and its covering-up. Resolution on relief granting to the Management Board and Supervisory Council.

The Chairman asserts, that the Assembly is informed with the Annual Report of the company and the consolidated Annual Report 2015, Auditor's Opinion to the Annual Reports and the Report of Supervisory Council thereto. Furtheron, that the balance loss 2015 amounting to € 6,888,422 should not be covered-up. The Annual General Meeting of Shareholders is also informed on the remuneration to the Management Board and Supervisory Council in 2015.

The Chairman puts the proposal of the Management Board to voting, as follows:

»Pursuant to Article 294 of the Public Company Law, the AGM of the company grants relief to the Management Board and Supervisory Council for their engagement in the business year 2015 (two thousand and fifteen).«

The above resolution is adopted.

Validly cast were 402,280 (four hundred and two thousand two hundred and eighty) shares and/i.e. 402,280 (four hundred and two thousand two hundred and eighty) votes, which represents 82.07 % (eighty-two point zero seven per cent) share in the equity of the company. Out of those 402,280 (four hundred two thousand two hundred and eighty) votes, all of them, i.e. 402,280 (four hundred and two thousand two hundred and eighty) votes (100 %; one hundred per cent) were FOR the resolution, with no vote AGAINST or abstained.

Thirdly: Appointing of certified audit company for 2016

The Chairman introduces the proposed resolution, as follows:

»The audit company PKF revizija in svetovanje d.o.o., Kamniška ul. 25, 1000 Ljubljana, is hereby appointed the auditor of financial statements of Terme Čatež company for the year 2015.«

The above resolution is adopted.

Validly cast were 402,280 (four hundred and two thousand two hundred and eighty) shares and/i.e. 402,280 (four hundred and two thousand two hundred and eighty) votes, which represents 80.938 % (eighty point nine hundred thirty-eight per cent) share in the equity of the company. Out of those 402,280 (four hundred and two thousand two hundred and eighty) votes, 284,018 (two hundred eighty-four thousand and eighteen) votes, i.e. 70.602 % (seventy point six hundred and two per cent) were FOR the resolution, 118,262 votes, i.e. 29.398 % (twenty-nine point three hundred ninety-eight per cent) votes were AGAINST, 0 (zero) vote abstained.

Fourthly: Appointing of members to Supervisory Council

The Chairman introduces the proposed resolution, as follows:

»Elected to Supervisory Council as the representative of shareholders is Mrs. Vesna Uršič for the mandatory period of 4/four years commencing 17 July 2016 (two thousand and sixteen).«

The Chair informs the participants to the AGM, that two counter-proposals were filed in. The one submitted by DZS, založništvo in trgovina, d.d. and the other by Kapitalska družba pokojninskega in invalidskega zavarovanja, d.d. The Chairman then introduces both of them with the annotations thereto.

The proposal of the shareholder DZS d.d. reading:

»A) Dated 5 July 2016 (fifth of July two thousand and sixteen) Mr. Vladimir Smolec shall be released as the Member of Supervisory Council. Dated 5 July 2016 (fifth of July two thousand and sixteen) Mr. Rok Grojup shall be appointed a Member of Supervisory Council, with his mandatory period duly commenced 5 July 2016 (fifth of July two thousand and sixteen) and expiring on 29 January 2020 (twenty-ninth of January two thousand and twenty).

b) Elected Member to Supervisory Council as the representative of shareholders shall be Mrs. Goranka Volf for the mandatory period of 4/four years commencing 17 July 2016 (two thousand and sixteen).«

The proposal of Kapitalska družba pokojninskega in invalidskega zavarovanja, d.d., reading:

»Elected Member to Supervisory Council as the representative of shareholders shall be Mrs. Goranka Volf for the mandatory period of 4/four years commencing 17 July 2016 (two thousand and sixteen).«

The Chairman puts the proposal of the shareholder DZS, založništvo in trgovina, d.d. to voting.

The above resolution is adopted.

Validly cast were 402,280 (four hundred and two thousand two hundred and eighty) shares and/i.e. 402,280 (four hundred and two thousand two hundred and eighty) votes, which represents 80.938 % (eighty point nine hundred thirty-eight per cent) share in the equity of the company. Out of those 402,280 (four hundred and two thousand two hundred and eighty) votes, all the votes, i.e. 100 % (hundred per cent) and 402,280 (four hundred and two thousand two hundred and eighty) votes resp. were FOR the resolution, with no (zero) vote AGAINST or abstained.

Fifthly: Change of Statute regarding the company's operations

The Chairman presents the proposed resolution, reading:

»The Statute of the company shall be amended in Item 2.1 (two one) - the company's operations. The company's operations« shall amended read:

»C 10.110 Meat production, with the exception of poultry
C 10.120 Production of poultry
C 10.130 Production of meat products
C 10.200 Fish, crab and shellfish processing
C 10.310 Production and processing of potatoes
C 10.320 Production of fruit and vegetable juices
C 10.390 Fruit and vegetable processing
C 10.410 Production of oil and grease
C 10.420 Production of vegetable and similar grease (margarine)
C 10.510 Milk and cheese production
C 10.610 Korn grinding (mill)
C 10.620 production of starch and starch based products
C 10.730 Pastry production
C 10.810 Production of sugar
C 10.820 Production of cocoa, chocolate and sweets
C 10.840 Production of spices and other food additives
C 10.850 Catering
C 10.860 Production of homogenized and diet products (food)
C 10.890 Production of other non-listed edibles
J 63.110 Data processing and the operations related thereto
M 74.900 Other non-listed expert and technical operations.«

The resolution is adopted.

Validly cast were 402,280 (four hundred and two thousand two hundred and eighty) shares and/i.e. 402,280 (four hundred and two thousand two hundred and eighty) votes, which represents 80.938 % (eighty point nine hundred thirty-eight per cent) share in the equity of the company. Out of those 402,280 (four hundred and two thousand two hundred and eighty) votes, all the votes, i.e. 100 % (hundred per cent) and 402,280 (four hundred and two thousand two hundred and eighty) votes resp. were FOR the resolution, with no (zero) vote AGAINST or abstained.

The Chairman of Board closes the Annual Meeting at 11.20 a.m. (eleven hours and twenty minutes).

No actions of voidance were announced.

Five major shareholders

The voting share of the first five major shareholders attending the AGM, expressed through all shares with voting rights, was 81.85 % (eighty-one point eighty-five per cent). The five major shareholders participating the 22nd AGM were as follows:

Shareholder	Number of votes	Holdings pursuant to the total number of company's voting rights (%)
DZS, d.d., Ljubljana	227,586	46.43 %
Kapitalska družba, d.d., Ljubljana	118,262	24.13 %
Delo prodaja, d.d., Ljubljana	45,463	9.27 %
Kritni sklad prvega pokojninskega sklada (pension fund I – holding fund), Ljubljana	7,682	1.57 %
Petpet, d.o.o., Brežice	2,224	0.45 %
Total	401,217	81.85 %

Terme Čatež d.d.